How we are creating Sweden's climate-smart energy system

By building the sustainable electricity systems of the future and developing climate-smart energy services together with customers and partners, Ellevio is creating the foundations on which the society of the future needs to stand. We succeed in this by having first-rate operations and through being an attractive employer with clear values and opportunities for employees to develop.

As one of Sweden's largest network companies, Ellevio plays a key role in the country's development, growth, welfare and climate transition.

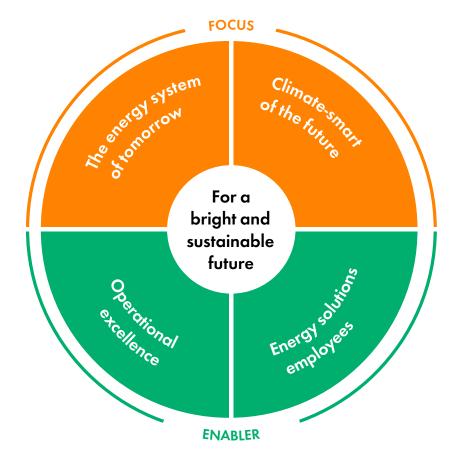
STRATEGIC FOCUS

The energy system of tomorrow

We are developing the electricity network of today and the sustainable energy systems of tomorrow. This will create the conditions for the energy transition and a fossil-free society by 2045. By building smart energy infrastructure, we are laying the foundations for our growing society and its increasing demand for clean energy.

Climate-smart energy solutions

To further support the energy transition and create growth opportunities, we are developing climate-smart energy solutions together with customers and strategic partners. To succeed in this, we need strong brand awareness and a genuine focus on customers: they must feel that we are exceeding their expectations and that we are a driving force behind an electrified, sustainable society.



STRATEGIC ENABLER

Operational excellence

Our ambitious strategic focus requires us to have an efficient core business with digital business support that enables a high rate of development. Ellevio applies best practice and is to have an operational business of the highest quality – in every part of the organisation.

The employees of the future

Ellevio is to be an attractive employer with a safe and sustainable work environment; a dedicated, clear and robust corporate culture and an active focus on continuous learning. Our values – reliability, commitment and development – form the basis of our corporate culture.

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Ellevio Annual and Sustainability Report 2022

Sustainability: integrated into business strategy

Ellevio's sustainability agenda is a driver for the entire business and is closely connected to the business strategy. Significant sustainability aspects are managed as part of the company's day-to-day operations.

The framework for this sustainability agenda is defined by the significant sustainability aspects – aspects that are key to both Ellevio and our most important stakeholders, and where Ellevio has a major impact on the operating environment from an economic, social and environmental perspective. We measure performance and continuously pursue efforts to improve on these issues, with results reported annually in the sustainability report – see the section In-depth sustainability information on page 78.

The electricity systems of tomorrow and climate-smart energy solutions

Security of supply

One of our most significant sustainability aspects forms the very basis of our operations and is a prerequisite for satisfied customers: a high level of reliability in the electricity supply. This is a vital aspect of a prosperous and competitive society. As more and more sectors become electrified, its significance is increasing.

Affordable electricity supply

Ellevio's customers should pay the same price for the same service, and prices should be stable and reasonable.

We do not believe that the network cost should vary depending on where a person lives or works. We have there-

Strategic focus areas	Significant sustainability aspects	Contribution to the UN SDGs
The energy system of tomorrow Climate-smart energy solutions	Security of supply Affordable electricity supply Reduce climate impact	
Operational excellence	Business ethics and anti-corruption Responsible supply chain Local dialogue and environmental considerations Biodiversity	5, 8, 15, 16 - -
The employees of the future	Attractive employer Health and safety	_ 5, 8

fore been gradually evening out prices between urban areas and more sparsely populated areas. With a few exceptions, this process was completed as from 1 January 2023. For prices to be stable and reasonable, there needs to be a predictable and long-term network regulation. Ellevio actively lobbies to ensure this is the case.

Reduce climate impact

There are several aspects to our climate initiatives. On the one hand, our core business enables an electrified, fossil-free society through the climate-smart energy system of tomorrow, while on the other hand we limit our own carbon footprint by actively working to reduce our operations' negative climate impact both directly and indirectly.

Ellevio takes an active role in enabling the energy transition and, together with customers and partners, contributes to efforts to achieve a climate-neutral society in line with the Paris Agreement and Sweden's climate targets. All of our investment decisions contribute to the fulfilment of climate targets. We want awareness of our important role in climate change mitigation to be high, and we work actively to reduce our own carbon and environmental footprint.

However, the fact remains that climate change is already happening, which is why an important part of our climate initiatives also involves analysing risks and adapting operations to changing conditions.

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For example, we measure the proportion of connected renewable energy, the number of connected charging streets,

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